! " # $ % & $! ' % & $ (!) & $ * +

! 1 2 3 % 4 , 5 6 7 8 % 9 3 2 7 : & ; < !

=&>37?9&%?!$@!"A8B#$1$48!
C78%!D327!E$11&4&!
C78%!D327F!"GF!-)H-H!

! ! " # $ % & ! ' ! (( ) & * + % $ * + , "

! ##$#%&'%"()*+,##*)!! !   *H*I!J!"7&A&%?!
C78%!D327!E$11&4&F!C78%!D327F!"G‼
(*#%-*.%*)&/"!##*.$&%,!   *H*-!J!*H*I!
K31&!L%MN&7AM?8F!O&2!P3N&%F!EQ!   !

0 # - ! " + &) * "

(12"   =&N&1$>9&%?31!"A8B#$1$48!! *H*-!
Q#&!O&2!RB#$$1F!O&2!K$7S!EM?8F!OK!
    =MAA&7?3?M$%&'!T !"#$%&#'(')'*+,-&.,/")-*'%&-),0%&0"/&#,'&,-.1'0",2'1'&23,4,0%5$-/'#%&,
    -5%&2,45"/'0-&#6,78'&'"#",-&.,9&.'-&#U!
E$99M??&&!E#3M7'!:%-&,;⟨,='))"/,
3!""   V&%&731!"A8B#$1$48!!*H-0!
Q#&!O&2!RB#$$1F!O&2!K$7S!EM?8F!OK!
    Q#&AMA'!T7%#*,-&.,⟩-5')+,%()'2-*'%&,'&,"1"/+.-+,#-0/'⟩'0",-5%&2,?@/%$"-&,45"/'0-&,-&.,
    78'&'"#","5"/2'&2,-.@)*#U!
G;NMA$7'!:%-&,;⟨,='))"/,
4!"""   R$BM31!3%;!"&;34$4MB31!"A8B#$1$48!!*H-I!
    C&137<AAM3%!R?3?&!L%MN&7AM?8F!DM%ASF!W&><6MB!$@!C&137<A!
    A'$)%5-,B-$"/,C'&,!@##'-&D'!;"&.",/,-&.,-2",'\>>"/"&0"#,'&,*8",*-0*'0#,%&,$-/"&*E08'),.,
    0%&⟩)'0*,/"#%)@*'%&,'&,F")-/@#'-&,-&.,78'&'"#,⟩-5')'"#U!

5) *) . , ' " * # ' ! / " . # , "

67&//"8)&'%#"+*)"0&)/9":&),,)"6.1*/&)#!

6%>-,'%"<,#,&).1"!?&)-"!!!

>37&%?.B#M1;!B$%@1MB?!7&A$1<?M$%!?3B?MBA!M%!C&137<AAM3%!!3%;!E#M%&A&!@39M1M&A,⟨,`%!,,:G:!
K3%B#<S!(Y;A:+!P8",08').,'&,-,.'≫'0@)*,)'>",#'*@-*'%&3,Q-&.(%%R,≫%/,*"-08"/#6,
$#+08%)%2'#*#6,#%0'-),-&.,".@0-*'%&-),S%/R"/#,(>>:!*\!.!IH+:!DM%AS'!GB3;&98!$@!
"$A?473;<3?&!Y;<B3?M$%:!#??>'cc222:83%B#<SN13;M9M7:B$9c;$BAcY;<c*H-I…B#M1;7&%:>;@!

6+-9"#"-2"$!.8"#3$

J&'=K"LM"(*H-I+:!†mutpup!kmnkhwh ipr!kxjpthoyzux.jhtzux{x!uxi|oputm!s!}hoxk~zzupv!p!
uptm•zupv!zh€yrv!s!‡hkpxjl!jhtztsm!p!kmiih•!snkxzoxztp:!•Q3B?MBA!$@!>37&%?.B#M1;!
B$%@1MB?!7&A$1<?M$%!M%!C&137<AAM3%!3%;!E#M%&A&!@39M1M&A!M%!?#&!>&7M$;A!$@!B#M1;#$$;!3%;!
&3718!3;<1?#$$;:,!!`%!G:!G:!Z&4B#M1M%!(Y;A:+F!Q@5-&⟨,7@)*@/"⟨,0%0'"*+!(>>:!/!J!d+:!DM%AS'!
CRL:!#??>A'cc&1M6:6A<:68c#3%;1&c-*,I\0/d)c--,\,\!

^$<793%$NF!`:G:F!a!**J&'=K"L**M!(*H-I+:!TUVWXYZ[ \ ],WXV^_`_a,ZXbZ_b_,WXVW]c][_a,
WUd_Z]Y^eYbUEd]ZYbUfU,bU[g^_bZX,h,i]^UWjYYb_k,_,b_ZXlYb_k,Y]meak⟨!•G4&!
;M@@&7&%B&A!M%!>37&%?.B#M1;!B$%@1MB?!7&A$1<?M$%!M%!C&137<AM3%!3%;!E#M%&A&!@39M1M&A,!
`%!Z:,,:F!DMA&&N3:!a!E:G:F!C7$%M$$N!(Y;A:+!B#+08%)%2'0-),-&.,B".-2%2'0-),B/%()"5#,%⟩,
B"/#%&-)'*+,-&.,0%0'"*+,(>>:!-I\!J!-Id+:!=%&>7$>&?7$NAS'!R&7&;%M3S!Q:!^:!
#??>'cc&1M6:6A<:68c#3%;1&c-*,I\0/d)c)/,H\!

J&'=K"LM"(*H-,+:!TVX_mUYhaVe,ZXbZ_b_,WXVW]c][_a,WUd_Z]^eYbUEd]ZYbUfU,bU[g^_bZX,h,
i]^UWjYYb_k,_,b_ZXlYb_k,Y]meak,h,n]W_Ud\,d]ZYZhX,_,WX[[]l,hVWUY^UYZ_⟨!•Q#&!
M%?&77&13?M$%$!$@!>37&%?.B#M1;!B$%@1MB?!7&A$1<?M$%!M%!C&137<AM3%!3%;!!E#M%&&A&!@39M1M&A!
;<7M%4!B#M1;!#$$;!3%;!!&3718!3;<1?#$$;;,:,`%!K:!V:F!^7$1$N3F!B#+08%)%2'%2+,*8/%@28,*8",,"+"#,%⟩,
#*@.,"&*#!(>>:!!I!J!0+:!DM%AS'!CRL:!#??>A'cc&1M6:6A<:68c#3%;1&c-*,I\0/d)cIddH0!

J&'=K"L Ma!R#M6S$F!O:Z:!(*H-,+:!oWXd_p_a,Y\ [Uhe]l,nU`Z_Z]^e[UYZ_,h,b_ZXlYbUl,mUd]^_,
WUd_Z]^eYbUEd]ZYb_k,UZ[Uc][_l,•Q73;M?M$%!$@!@M1M31!>M&?8!M%!?#&!E#M%&A&!9$;&1!$@!
>37&%?.B#M1;;!7&13?M$%$#M>A,⟨,`%!Y:":!"<A*TU#M>62B45!I!J!0/q-&2@4TEg^_bZX,1T=".'0'&"13?M$%$#%A#M>A,

J &' =K"LMF! •#3$F!Œ:F!O4<8&%F!P:! a !DM1&7F!b:V:!78'). /"&}#,@&. "/#*-&. '&2#,%>,"5%*'%&,,,,,,, /"2@)-*'%&, -&., $/%()"5,#%)1'&23,95 $)'0-*'%&#,>/%5,08'). /"&,#*%/+,&-//-*'1"#‹,,

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B*2&+$#'N$!+-.$,"

J &' =K"LMK"(=&B& 96&7!*H* ,+!7%$'&2,S'*8,"1"/+. -+,#*/"##,'&,. '>>"/"&*,0@)*@/"#F!Y3A?!E#M%3! O$79 31!L%MN&7AM?8F!R#3%4#3MF!E#M%3:""

J &' =K"LMK"(O$N& 96&7!*H* ,+!不同　化　"双　"下，"卷不动，　不　"　中国人　何 压力？ •yP%%,*'/".,*%, S%/Rb,(@*,*%%,@&#"**)".,*%,/")-xz~,0*/"##, 5-&-2"5"&*,>%/, 78'&"#",'&,-, 5@)*'0@)*@/-),-&.,y.%@()"E#*-&.-/.z,S%/). •F!K31&!E&%?&7!C&MXM%4F!C&MXM%4F! E#M%3:",

J &' =K"LM!(^&67<378!*H* ,+!T78'&"#",08'). /"&}#,#%0'-)'w-*'%&,%>,"5%*'%&3,q"##%&#,>/%5, #*%/+(%%R#z F!O& 2 !RB#$$1!@$7!R$BM31!W&A&37B#F!O& 2 !K$7S!EM?8:!

C3M1&8F!E:!R:" a " **J &' =K"L**M"(D37B#!*H**+!T7@)*@/-))+,-.-$*'&2,! v q?!3,q"##%&#,>/%5,78'&-‹z, R#$ 2 B3A&!3?!*H**!WLZYW'!E37M%4F!B$%%&B?M%4F! a !B$1136$73?M%4F!K31&!E&%?&7!@$7! Y 9 $?M$%31!`%?&11M4&%B&F!O& 2 !P3N&%:!

J &' =K"LM!(G>7M1!*HF!*H**+!T7@)*@/-),-&.,*8",#%0'-)'w-*'%&,%>,"5%*'%&&

G$" ! 3&* 6'0 5 ($. &$ * ! $"

G,&.1$'="@,//*?"F$'-,A,'-,'%/9"%&>=1%"*?'".*>)#,HM"

E<l?<731!"A8B#$1$48!'!P8",€"S,008%%),>%/,B@()'0,?&2-2"5"&*!!!*H*-!

E<l?<731!"A8B#$1$48!'!?@2"&",q-&2,7%))"2",%>,q'("/-),4/*#!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!*H-d!.!*H*H!

""

G,&.1$'="!##$#%&'%"

=&N&1$>9&%?31!"A8B#$1$48!'!P8",€"S,008%%),>%/,0%0'-),!"#"-/08!!!!!!!!!!!!!!!!!!!*H-)!.!*H*-!

^<%;39&%?31A!$@!"A8B#$1$48!$@!Z3%4<34&!'!?@2"&",q-&2,7%))"2"!!!!!!!!!!!!!!!!!!!!!!!!!!!!!*H-)!

E#M%3!Q$;38'!G7?F!YB$%$98!3%;!"$1M?MBA!'!?@2"&",q-&2,7%))"2"!!!!!!!!!!!!!! !!*H-0F!*H-d!

^39M18!"A8B#$1$48!'!F")-/@##'-&,0*-*",v&'1"/#'*+!!*H-I!

!!

G,&.1,)"

E#M%&A&!3A!3!^$7&M4%!Z3%4<34&!'!;+5&-#'@5,€%<,HH,%>,='&#R,7'*+!!!!!!!!!!!!!!!!*H-H!.!*H-,!

E#M%&A&!3A!3!^$7&M4%!Z3%4<34&!'!q-&2@-2",7"&*"/,y0*"$,(+,0*"$z!!!!!!!!!!!!!!!!*H-H!.!*H--!

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! .&-, 7 $."6>A,)C$#$*'"

OMB$1&!P:!"37S!(L%;&7473;<3?&!`%?&7%+F!K31&!L%MN&7AM?8!

^<]#&!ŒM&!("$A?473;<3?&!GAA$BM3?&+F!K31&!L%MN&7AM?8!

V367M&11&!ZMAS!(L%;&7473;<3?&!E3>A?$%&!"7$X&B?+F!Q#&!O&2!RB#$$1!

ŽM11M39!=MBSA?&M%!(L%;&7473;<3?&!E3>A?$%&!"7$X&B?+F!Q#&!O&2!RB#$$1!

        !

(.)4$,,&)*"1'G."&*&*6"

:,)%$+$.&%$*'"*+"(#9.1*/*=$.&/":*>'#,/$'=""

E7MAMA!P$?1M%&!@$7!EM?M]&%A!R<@@&7M%4!@7$9!=$9&A?MB!,,M$1&%B&!TW3;MA13N3UF!!

DM%AS!!!

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RWE = !CM&%%M31! D &&?M%4

GYWG!G%% <31! D &&?M%4

O3?M$%31!W&A&37B#!E$%@&7&%B&!$%!Y37l8!E#M1 ; #$$; !

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E + 3 $. '6 7 & 11 ,"

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WF!R "RRF!% ,, MN$F! D MB7$A$@?! • @@MB&F!E$NM ; &%B&!